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To:  
All Eurex US Members and ISVs  
(Central Coordinators)

Related Circulars/Bulletins:  
53/2005, 41/2005

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Priority:  
High

Contact:  
Customer Support  
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Bulletin Attached

Binding Circular

Informational Circular

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Content may be most important for:  
General  
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## **Introduction of Additional Foreign Currency Futures**

### **Summary:**

In response to customer demand, Eurex US will introduce eight additional FX Futures contracts on January 13, 2006.

This circular includes the updated contract specifications of all FX Futures contracts traded at Eurex US as well as information on Transaction Fees and Vendor Codes.

### 1. Contract Specifications of FX Futures at Eurex US

#### Product Range

Contract	Product Code	Pricing currency	Delivery Currency (250,000 units)	Minimum Tick	Minimum Tick	Tick value outright <sup>[1]</sup>
				Size outright	Size calendar spread	
EUR/USD Future	F1DE	U.S. dollar	Euro	\$ .0001	\$ .00002	25
AUD/USD Future	F1DA	U.S. dollar	Australian dollar	\$ .0001	\$ .00002	25
GBP/USD Future	F1DP	U.S. dollar	British pound	\$ .00005	\$ .00002	12.5
USD/JPY Future	F1YD	Japanese yen	U.S. dollar	¥ .01	¥ .002	2500
USD/CHF Future	F1FD	Swiss franc	U.S. dollar	CHF .0001	CHF .00002	25
USD/CAD Future	F1CD	Canadian dollar	U.S. dollar	C\$ .0001	C\$ .00002	25
EUR/CHF Future	F1FE	Swiss franc	Euro	CHF .0001	CHF .00002	25
EUR/JPY Future	F1YE	Japanese yen	Euro	¥ .01	¥ .002	2500
GBP/JPY Future	F1YP	Japanese yen	British pound	£ .01	£ .002	2500
EUR/GBP Future	F3PE	British pound	Euro	£ .00005	£ .00002	12.5
GBP/CHF Future	F1FP	Swiss franc	British pound	CHF .0001	CHF .00002	25
EUR/CAD Future	F1CE	Canadian dollar	Euro	C\$ .0001	C\$ .00002	25
NZD/USD Future	F1DN	U.S. dollar	New Zealand dollar	\$ .00005	\$ .00002	12.5
AUD/CAD Future	F1CA	Canadian dollar	Australian dollar	C\$ .0001	C\$ .00002	25
AUD/JPY Future	F1YA	Japanese yen	Australian dollar	¥ .01	¥ .002	2500
NZD/JPY Future	F1YN	Japanese yen	New Zealand dollar	¥ .01	¥ .002	2500
CAD/JPY Future	F1YC	Japanese yen	Canadian dollar	¥ .01	¥ .002	2500
CHF/JPY Future	F1YF	Japanese yen	Swiss franc	¥ .01	¥ .002	2500

[1] Tick value = Tick size \* contract size

#### Settlement

Physical delivery through the CLS system. The settlement will take place through the Clearing Corporation's account at its CLS Settlement bank.

#### Delivery Day

Third Wednesday of the delivery month.

#### Minimum Price Change

By using the price step table it is possible to define the minimum Tick Size for outright contracts and integrated calendar spreads as listed in the table above. The "technical" minimum tick size in the system will therefore be 0,00001 (equal to 2,5 of the corresponding FX Future contract pricing currency). The technical minimum tick size for JPY related FX Futures is 0,001 (equal to 250 JPY).

#### Price Display Format

Contract	Product Code	Minimum Tick Size outright	Minimum Tick Size calendar spread	Fraction Type	Price Format	Eurex US Display outright	Price	Possible last digit (order entry) outright	Eurex US Display calendar spread	Price	Possible digits
EUR/USD Future	F1DE	\$ .0001	\$ .00002	M	PPFTTT	112340	1.12340	0	2342	0.02342	2, 4, 6, 8 or 0
AUD/USD Future	F1DA	\$ .0001	\$ .00002	M	PPFTTT	112340	1.12340	0	2342	0.02342	2, 4, 6, 8 or 0
GBP/USD Future	F1DP	\$ .00005	\$ .00002	M	PPFTTT	112345	1.12345	0 or 5	2342	0.02342	2, 4, 6, 8 or 0
USD/JPY Future	F1YD	¥ .01	¥ .002	P	PPFFFT	123410	123.410	0	3412	3.412	2, 4, 6, 8 or 0
USD/CHF Future	F1FD	CHF .0001	CHF .00002	M	PPFTTT	112340	1.12340	0	2342	0.02342	2, 4, 6, 8 or 0
USD/CAD Future	F1CD	C\$ .0001	C\$ .00002	M	PPFTTT	112340	1.12340	0	2342	0.02342	2, 4, 6, 8 or 0
EUR/CHF Future	F1FE	CHF .0001	CHF .00002	M	PPFTTT	112340	1.12340	0	2342	0.02342	2, 4, 6, 8 or 0
EUR/JPY Future	F1YE	¥ .01	¥ .002	P	PPFFFT	123410	123.410	0	3412	3.412	2, 4, 6, 8 or 0
GBP/JPY Future	F1YP	£ .01	£ .002	P	PPFFFT	123410	123.410	0	3412	3.412	2, 4, 6, 8 or 0
EUR/GBP Future	F3PE	£ .00005	£ .00002	M	PPFTTT	112345	1.12345	0 or 5	2342	0.02342	2, 4, 6, 8 or 0
GBP/CHF Future	F1FP	CHF .0001	CHF .00002	M	PPFTTT	228550	2.28550	0	1232	0.01232	2, 4, 6, 8, or 0
EUR/CAD Future	F1CE	C\$ .0001	C\$ .00002	M	PPFTTT	133350	1.33350	0	1232	0.01232	2, 4, 6, 8, or 0
NZD/USD Future	F1DN	\$ .00005	\$ .00002	M	PPFTTT	68315	0.68315	0 or 5	1231	0.01231	0 or 5
AUD/NZD Future	F1ZA	C\$ .0001	C\$ .00002	M	PPFTTT	115460	1.15460	0	1232	0.01232	2, 4, 6, 8, or 0
AUD/JPY Future	F1YA	¥ .01	¥ .002	P	PPFFFT	86370	86.370	0	1342	1.342	2, 4, 6, 8, or 0
NZD/JPY Future	F1YN	¥ .002	¥ .002	P	PPFFFT	81180	81.180	0	1342	1.342	2, 4, 6, 8, or 0
CAD/JPY Future	F1YC	¥ .01	¥ .002	P	PPFFFT	99350	99.350	0	1342	1.342	2, 4, 6, 8, or 0
CHF/JPY Future	F1YF	¥ .01	¥ .002	P	PPFFFT	90090	90.090	0	1342	1.342	2, 4, 6, 8, or 0

**Last Trading Day**

The second business day immediately preceding the third Wednesday of the contract month (usually Monday), except for USD/CAD Futures. For USD/CAD Futures, the business day immediately preceding the third Wednesday of the contract month (usually Tuesday). Trading ceases at 9:16 a.m. local time in Chicago, IL.

**Daily Settlement Price**

The Volume weighted average of last 5 Trades (not older than 15 minutes). Or if this average price does not reasonably reflect actual market conditions, then Eurex US will establish the official daily settlement price. Eurex US establishes the Daily Settlement Price at 2.00 p.m. local time in Chicago, IL.

**Final Settlement Price**

Eurex US establishes the Final Settlement Price at 9:16 a.m. local time in Chicago, IL on the last trading day.

**Contract Months**

Four successive quarterly months within the cycle March, June, September and December.

**Trading Hours**

5:15 p.m. until 4:00 p.m. local time in Chicago, IL (Sunday – Friday). Trading on the last trading day ceases at 9.16 a.m. local time in Chicago, IL.

## 2. Transaction Fees

An updated version of the Eurex US Fee and Pricing List including the transaction fees for FX Futures will be published soon.

## 3. Vendor Codes

At the start of trading, the Vendor codes will be published on the Eurex US website under the location **Products > Vendor Product Codes**

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<sup>1</sup> The daily settlement process will be in line with the rules and regulations of Eurex US