

CIRCULAR NO. 02/2006

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Authorized by:
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To:
All Eurex US Members and ISVs
(Central Coordinators)

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Circular 02/2005

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Amendments to US Futures Exchange L.L.C. Rule Book

Summary:

Effective Friday, January 13, 2006 Eurex US has amended its Rules 408 and 930.

Pls visit the Eurex US website for an updated version of the "Rule Book" at :

www.eurexUS.com – About Eurex US – Rules and Regulations – Rule Book

http://www.eurexus.com/download/pdf/futures_exchange_rules.pdf

Amendments to US Futures Exchange L.L.C. Rule Book

The following Rule Changes became effective Friday, January 13, 2006:

Please note that the underlined text signifies additions to the text and all crossed out text indicates deletions to the text.

408. Cancellation of Transactions.

- (b) The Exchange shall cancel a transaction executed on the Trading System which results from the erroneous entry of an order or a quote (“mistrade”) in order to ensure orderly and fair market conditions if:
 - i. The Member which entered the erroneous order or quote into the Trading System informs the Exchange by telephone within 15 minutes of the execution of the transaction by the Trading System that the transaction was the result of an order or quote that was mistakenly entered into the Trading System; and
 - ii. The price of the transaction effected by the erroneous entry of the order or quote is outside the following range as applicable:

Contract	Ticks Away From the Fair Market Price
2 Year U.S. Treasury Note Futures (FTNS)	12
Jumbo 2 Year U.S. Treasury Note Futures (FTN2)	12
3 Year U.S. Treasury Note Futures (FTN3)	20
5 Year U.S. Treasury Note Futures (FTNM)	20
10 Year U.S. Treasury Note Futures (FTNL)	20
30 Year U.S. Treasury Bond Futures (FTBX)	40
Russell 1000 Futures	30
Russell 2000 Futures	30
Option on Jumbo 2 Year U.S. Treasury Note Futures (OTN2)	Fair value/Range 0 - 6 3 ticks 7 - 19 4 ticks 20 - 38 6 ticks
Option on 3 Year U.S. Treasury Note Futures (OTN3)	
Option on 5 Year Treasury U.S. Treasury Note Futures (OTNM)	
Option on 10 Year U.S. Treasury Note Futures (OTNL)	

Contract		Ticks Away From the Fair Market Price
Option on 30 Year U.S. Treasury Bond Futures (OTBX)		39 – 63 8 ticks > 63 10 ticks
Currency Futures		
<u>Delivery Currency</u>	<u>Pricing Currency</u>	
euro	U.S. dollar	10
Australian dollar	U.S. dollar	10
British pound	U.S. dollar	15
U.S. dollar	yen	10
U.S. dollar	Swiss franc	10
U.S. dollar	Canadian dollar	10
euro	Swiss franc	10
euro	yen	10
British pound	yen	10
euro	British pound	10
British pound	Swiss franc	15
euro	Canadian dollar	15
New Zealand dollar	U.S. dollar	15
Australian dollar	Canadian dollar	20
<u>Australian dollar</u>	<u>yen</u>	<u>15</u>
<u>New Zealand dollar</u>	<u>yen</u>	<u>15</u>
<u>Canadian dollar</u>	<u>yen</u>	<u>15</u>
<u>Swiss franc</u>	<u>yen</u>	<u>15</u>

930. Specifications for Futures Contracts on Currencies (“Currency Futures”).

Each Currency Futures shall be a contract whereby the seller agrees to sell and deliver and the buyer agrees to buy 250,000 units of currency (“Delivery Currency”). Payment shall be made in U.S. dollars or in the currency specified for that futures contract (“Pricing Currency”). The Clearing Organization may require payment of variation margin to be payable in the Pricing Currency. A Currency Futures is defined by both its Delivery Currency and Pricing Currency. The exchange will list the following Currency Futures; provided, however, that the exchange

may determine not to list a contract: (Delivery Currency/Pricing Currency) euro/U.S. dollar, Australian dollar/U.S. dollar, British pound/U.S. dollar, U.S. dollar/yen, U.S. dollar/Swiss franc, U.S. dollar/Canadian dollar, euro/Swiss franc, euro/yen, British pound/yen, euro/British pound, Australian dollar/yen, British pound/Swiss franc, euro/Canadian dollar, New Zealand dollar/U.S. dollar, Australian dollar/Canadian dollar, Australian dollar/yen, New Zealand dollar/yen, Canadian dollar/yen, Swiss franc/yen. Currency Futures shall be traded and performed in accordance with the following specifications:

- (d) **Minimum Price Ticks:** Minimum price ticks in the Pricing Currency for outright trades as well as calendar spread trades shall be as follows:

Contract	Minimum Tick	Minimum Tick
Delivery Currency/Pricing Currency	Outright Trade	Calendar Spread
euro/U.S. dollar	.0001	.00002
Australian dollar/U.S. dollar	.0001	.00002
British pound/U.S. dollar	.00005	.00002
U.S. dollar/yen	.01	.002
U.S. dollar/Swiss franc	.0001	.00002
U.S. dollar/Canadian dollar	.0001	.00002
euro/Swiss franc	.0001	.00002
euro/yen	.01	.002
British pound/yen	.01	.002
euro/British pound	.00005	.00002
<u>British pound/Swiss franc</u>	<u>.0001</u>	<u>.00002</u>
<u>Euro/Canadian dollar</u>	<u>.0001</u>	<u>.00002</u>
<u>New Zealand dollar/U.S. dollar</u>	<u>.00005</u>	<u>.00002</u>
<u>Australian dollar/Canadian dollar</u>	<u>.0001</u>	<u>.00002</u>

<u>Australian dollar/yen</u>	<u>.01</u>	<u>.002</u>
<u>New Zealand dollar/yen</u>	<u>.01</u>	<u>.002</u>
<u>Canadian dollar/yen</u>	<u>.01</u>	<u>.002</u>
<u>Swiss franc/yen</u>	<u>.01</u>	<u>.002</u>