

CIRCULAR 07/2007

Date: March 22, 2007	Authorized by: Satish Nandapurkar
To: All USFE Members and ISVs (Central Coordinators)	Related Circulars/Bulletins: N/A
Priority: High	Contact: Member Services +1-312-544-1144

 Bulletin Attached

 Binding Circular

 Informational Circular

Content may be most important for: All Departments	Attachments:
--	---------------------

Introduction of Binary Event Futures

We are pleased to announce today that U.S. Futures Exchange will introduce Binary Event Futures that let investors take a position on the fate of the Chicago Board of Trade (CBOT), which has received merger proposals from both the Chicago Mercantile Exchange (CME) and Intercontinental Exchange (ICE). The contracts are the first of USFE's Binary Event Futures and were self-certified with the Commodity Futures Trading Commission (CFTC).

USFE's Binary Event Futures hinge on specific, legally defined business or financial events that impact market participants. The exchange plans to list multiple contracts, each representing different outcomes and timeframes for the CBOT's possible merger. The CBOT contracts will be listed on USFE in late April.

Contract Specifications

Underlying	CBOT-CME Merger	CBOT-ICE Merger
Quotation	Probability Points	Probability Points
Contract Size	\$1,000.00	\$1,000.00
Minimum Tick Size	0.5	0.5
Outright Tick Value	\$5.00	\$5.00
Maximum Screen Price	100.0	100.0
Settlement	Cash settled to \$1,000.00 if underlying event occurs. Otherwise, contract settles at 0.	Cash settled to \$1,000.00 if underlying event occurs. Otherwise, contract settles at 0.

Trading Session:

7:15 a.m. until 4:00 p.m. (CST), Monday through Friday.

Contract Term:

Underlying event occurs on or before December 31, 2007.

We will provide more information about our Binary Event Futures in the coming weeks.

Please note that all memberships in good standing with Eurex US were transferred to U.S. Futures Exchange, L.L.C.

If you have any questions or require further information, please contact the USFE Member Services Team at +1-312-544-1144 or e-mail usfe-support@usfe.com