

CIRCULAR 04/2007

Date: February 16, 2007	Authorized by: Satish Nandapurkar
To: All USFE Members and ISVs (Central Coordinators)	Related Circulars/Bulletins: N/A
Priority: High	Contact: Member Services +1-312-544-1144

Bulletin Attached

Binding Circular

Informational Circular

Content may be most important for: All Departments	Attachments: None
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U.S. Futures Exchange Release 1.0 Launch Activities

Trading Schedule and Settlement Process:

On Friday, February 23, 2007, in preparation for the conversion to USFE Release 1.0, U.S. Futures Exchange will operate on a shortened trading schedule. The exchange will open at its regular time (7:00 AM CST – Pre-Trading), but cycle the market into Post-Trading at 12:00 PM CST and batch at 12:30 PM CST. The Russell 1000 and 2000 products will be settled with a preliminary price at 12:00 PM CST. A final settlement price will be established and communicated to the Clearing Corporation at 3:30 PM CST. U.S. Futures Exchange will reopen at the normal trading time on Monday, February 26, 2007 (Pre-Trading 7:00 AM CST/ Post-Trading 4:00 PM CST).

Order Books and Report Selection:

Open orders will not be converted. Therefore, all orders will be deleted during the Post-Trading phase on Friday, February 23, 2007. It will be up to each firm to re-enter its orders on Monday morning, February 26, 2007.

To ensure the availability of all necessary report information, please make sure that all relevant reports have been selected and received. Following the conversion, historical reports for the period up to and including February 23, 2007, will no longer be available.

Connection Test:

As stated in circular 02/2007 (http://www.usfe.com/members_circulars.jsp), all default passwords for user logins in Production will be changed during the conversion to USFE Release 1.0 on Friday, February 23, 2007. Only those users with a current password of EUREXPWD will be affected, and the new default password will be USFEPASS.

U.S. Futures Exchange will be available for member connection tests on Saturday, February 24, 2007, from 08:00 AM CST until 2:00 PM CST. All members are strongly encouraged to test their connection to the exchange. Technical and functional support staff will be available to assist members. The Technical helpdesk can be reached at (312) 544-1110 and the functional helpdesk at (312) 544-1122.